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- <sup>1</sup> downswings
  - <sup>2</sup> chain of command
  - <sup>3</sup> deep pocket
  - <sup>4</sup> hub of knowledge
  - <sup>5</sup> first mover
  - <sup>6</sup> Second mover advantage
  - <sup>7</sup> late mover

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- <sup>1</sup> timing of entry
  - <sup>2</sup> State-of-the-art
  - <sup>3</sup> reverse brain drain
  - <sup>4</sup> Project execution
  - <sup>5</sup> integrative design
  - <sup>6</sup> Aggressive entrepreneurship

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<sup>1</sup> graduation  
<sup>2</sup> California's Silicon Valley



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<sup>1</sup> path breaking innovation  
<sup>2</sup> diversification  
<sup>3</sup> centralization

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<sup>1</sup> laissez faire  
<sup>2</sup> Fast food  
<sup>3</sup> Standardization

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<sup>1</sup> state-led networking

<sup>3</sup> In-processing

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- <sup>1</sup> cogeneration
  - <sup>2</sup> Risk-sharing
  - <sup>3</sup> Passive components and parts
  - <sup>4</sup> Growth poles
  - <sup>5</sup> Basic industries
  - <sup>6</sup> Regulatory policies



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<sup>1</sup> learning-based firms  
<sup>2</sup> geographical proximity



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<sup>1</sup> Friedrich List, 1789-1864

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